

TO ALL MEMBERS

25 February 2013

Dear Sirs

US Pollution - California Changes in Certificates of Financial Responsibility (COFR) Requirements

Members are requested to note the relevant provisions in the California Code of Regulations (CCR) on evidence of financial security and renewal procedures for California (CA) certificates of financial responsibility (COFRs) published by the CA Office of Spill Prevention and Response (OSPR).

Before operating in CA marine waters, tank and non-tank vessels are required to submit their certificate of entry (CoE) at least ten calendar days prior to operating or entering these waters in order to apply for a CA COFR. This requirement supersedes the requirement to submit the CoE at least three working days prior to entering CA waters.

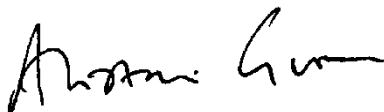
Members are also advised that the 30 and 90 day timeframe required for self-certifying renewal with the P&I Club and the timeframe for providing the renewal documentation, i.e. the CoE, are replaced with a single timeframe of 45 calendar days following expiration of the P&I Club coverage to submit all necessary documentation including the CoE.

Members should contact the club if they have any queries regarding any of the above.

This circular supersedes our circular dated 10 January 2012.

All clubs in the International Group will be issuing similar circulars.

Yours faithfully



Alistair Groom
Chief Executive
Charles Taylor & Co Limited

Direct Line: +44 20 3320 8899
E-mail: alistair.groom@ctplc.com